

A G E N D A

NATURAL RESOURCES ITEMS FOR

TRANSPORTATION AND NATURAL RESOURCES COMMITTEE - STATE ADMINISTRATIVE BOARD

Transportation and Natural Resources - July 30, 2008 - 3:30 P.M.  
State Administrative Board Meeting - August 5, 2008- 11:00 A.M.

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This agenda is for general informational purposes only. At its discretion, the Transportation and Natural Resources Committee may revise this agenda and may take up other issues at the meeting.

MINERAL LEASES

1. DIRECT OIL AND GAS LEASE - NONDEVELOPMENT: MP Michigan LLC, of Dallas Texas, oil and gas lease rights to 23.46 acres, more or less of Department of Natural Resources state-owned mineral rights, Section 27, T23N, R16W, Onekama Township, Manistee County.

Terms: One-year term, no extension, 3/16 royalty, \$2,400.00 bonus consideration (\$100.00 per acre), and a \$2.00 per acre annual rental.

The Chief of Forest, Mineral and Fire Management approved this item on July 14, 2008. The form of legal document involved in this transaction has previously been approved by the Attorney General.

I recommend approval.

Respectfully submitted:  
Department of Natural Resources

By: \_\_\_\_\_  
Thomas Wellman, Manager  
Mineral and Land Management Section  
Forest, Mineral and Fire Management